

COAD, 10 billion to achieve sales

Operating profit recorded 16.7%



COAD announced that it has achieved 10 billion won sales in 2016.

In 2016, domestic sales amounted to 5.3 billion. Six overseas subsidiaries, including Japan, Thailand, and Indonesia, sales of \$ 4.5 million. So, COAD recorded an operating profit of 16.7%.

Speed Door can be used in all industries of factories and logistics centers where logistics and vehicle movement must be done quickly. It is intended to show strong closing force and fast opening / closing speed by blocking the inflow of dust and impurities from inside and outside. COAD industrial doors are made of aluminum so resistant to deformation and corrosion, making them suitable for hygiene-sensitive pharmaceuticals, cosmetics and food companies. Drums and frames are made in round form to keep dust from accumulating, helping to maintain cleanliness.

COAD Lee Dae-hoon, CEO said "I am very pleased to have achieved the glorious result of achieving total sales of 10 billion won for the first time in the industry, which means that the market for speed doors is gradually growing." and "We will continue to do our best to become a global company not only in Korea but also overseas as well, through continuous research and development, to inform the technological power of Korea."

On the other hand, COAD was the first in the industry to receive the prize of 1 million dollar export and received the export frontier company certification.

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